

**Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Half Year Ended 30 September 2025**

**To the Board of Directors of Krishca Strapping Solutions Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Krishca Strapping Solutions Limited** ("the Company") for the half year ended 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Other Matters

5. We draw attention to the internal control function of the Company relating to customer and vendor acceptance, credit evaluation, and the establishment of customer credit limits for sales, as well as vendor selection for purchases, timely compliance with statutory and regulatory requirements. In our view, there is a scope for improvement in overall Internal Control function. Our Conclusion is not modified in respect of this matter.

For L U Krishnan & Co  
Chartered Accountants  
Firm's Registration Number: 001527S



*Manoj*

P K Manoj  
Partner

Place: Chennai  
Date: 14 November 2025

Membership Number: 207550  
UDIN: 25207550BMJDMF8840

**KRISHCA STRAPPING SOLUTIONS LIMITED**

CIN : L74999TN2017PLC119939

REGISTERED OFFICE: BUILDING 01B, LOGOS MAPPEDU INDUSTRIAL AND LOGISTICS PARK, MAPPEDU, THIRUVALLUR DIST, TAMILNADU-631203

email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com

(Amount in ₹ Lakhs)

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025**

Particulars	As at September 30,2025	As at March 31,2025
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	1,423.23	1,419.00
(b) Reserves and Surplus	9,092.88	8,380.42
(c) Money received against share warrants	441.33	466.00
<b>2 NON-CURRENT LIABILITIES</b>		
(a) Long-Term Borrowings	2,558.98	354.25
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	55.41	58.67
(d) Long-Term Provisions	27.25	23.70
<b>3 CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	5,724.96	2,953.88
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises and	190.31	211.12
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,447.51	622.71
(c) Other Current Liabilities	761.23	1,126.50
(d) Short-Term Provisions	671.81	413.58
<b>TOTAL</b>	<b>22,394.91</b>	<b>16,029.82</b>
<b>II. ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	5,029.39	2,873.55
(ii) Intangible Assets	8.35	9.52
(iii) Capital Work-in-Progress	2,040.95	629.23
(b) Non-Current Investments	250.71	10.71
(c) Deferred Tax Assets (Net)	79.59	57.12
(d) Long-Term Loans & Advances	5,369.06	2,767.05
(e) Other Non-Current Assets	826.53	220.54
<b>2 CURRENT ASSETS</b>		
(a) Current Investments	48.50	48.50
(b) Inventories	3,281.82	2,828.50
(c) Trade Receivables	3,868.74	4,160.99
(d) Cash & Bank Balances	46.24	54.94
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	1,545.03	2,369.16
<b>TOTAL</b>	<b>22,394.91</b>	<b>16,029.82</b>

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on behalf of the board of Directors  
KRISHCA STRAPPING SOLUTIONS LIMITED



*L. Bala Manikandan*

L. BALA MANIKANDAN  
Managing Director

DIN: 07941696

Place: Chennai  
Date: 14-11-2025

**KRISHCA STRAPPING SOLUTIONS LIMITED**  
CIN : L74999TN2017PLC119939

**REGISTERED OFFICE: BUILDING 01B, LOGOS MAPPEDU INDUSTRIAL AND LOGISTICS PARK, MAPPEDU, THIRUVALLUR DIST, TAMILNADU- 631203**  
email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com

**Standalone Financial Results for the half year ended 30 September 2025**

(Amount in ₹ Lakhs)

Particulars	For the half year ended			For the year ended
	30 September 2025	31 March 2025	30 September 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	9,254.78	8,561.92	6,358.30	14,920.21
II Other Income	22.88	162.40	25.76	188.16
III <b>Total Income (I+II)</b>	<b>9,277.67</b>	<b>8,724.32</b>	<b>6,384.06</b>	<b>15,108.37</b>
IV <b>Expenses</b>				
Cost of Materials Consumed	6,055.44	3,495.76	4,387.39	7,883.14
Purchases of Stock-in-Trade	1,012.00	2,597.26	-	2,597.26
Changes in Inventories of Finished Goods	(494.28)	(277.55)	5.37	(272.18)
Changes in Inventories of Work-in-Progress	9.86	(9.86)	-	(9.86)
Changes in Inventories of Stock-in-Trade	(359.54)	-	32.07	32.07
Employee Benefits Expenses	522.66	389.86	314.99	704.86
Other Direct Expenses	764.47	794.73	487.94	1,282.67
Finance Costs	252.98	237.38	132.86	370.24
Depreciation & Amortisation Expenses	400.86	387.27	88.72	475.99
Other Expenses	258.13	245.38	200.79	446.17
<b>Total Expenses (IV)</b>	<b>8,422.58</b>	<b>7,860.23</b>	<b>5,650.13</b>	<b>13,510.36</b>
V <b>Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>855.09</b>	<b>864.09</b>	<b>733.93</b>	<b>1,598.01</b>
VI Exceptional Items	-	-	-	-
VII <b>Profit before extraordinary items and tax (V-VI)</b>	<b>855.09</b>	<b>864.09</b>	<b>733.93</b>	<b>1,598.01</b>
VIII Extraordinary items	-	-	-	-
IX <b>Profit before tax (VII-VIII)</b>	<b>855.09</b>	<b>864.09</b>	<b>733.93</b>	<b>1,598.01</b>
X <b>Tax Expense:</b>				
(1) Current Tax	259.53	266.73	145.31	412.04
(2) Deferred Tax	(22.46)	(54.01)	44.16	(9.85)
(3) Tax Adjustment of Earlier Years	-	21.49	-	21.49
XI <b>Profit ( Loss) for the period from continuing operations (IX-X)</b>	<b>618.02</b>	<b>629.88</b>	<b>544.46</b>	<b>1,174.33</b>
XII <b>Profit ( Loss) for the period from discontinuing operations</b>	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-
<b>Profit ( Loss) for the period from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-
XIV <b>Profit/(Loss) For The Period (XI+XIV)</b>	<b>618.02</b>	<b>629.88</b>	<b>544.46</b>	<b>1,174.33</b>
XVI <b>Earnings per share: Not Annualised for the half year</b>				
(1) Basic (in Rs.)	4.35	4.44	4.30	8.74
(2) Diluted (in Rs.)	4.12	4.20	4.22	8.42
XVII <b>Paid up Equity Share Capital</b>				
Total No. of Shares (Weighted Average)	1,41,95,784.97	1,41,90,000.00	1,26,72,404.37	1,34,29,123.29
Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00

Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors  
KRISHCA STRAPPING SOLUTIONS LIMITED



*L. Bala Manikandan*

L. BALA MANIKANDAN  
Managing Director  
DIN: 07941696

Place: Chennai

Date: 14-11-2025

**Notes to the Standalone Financial Results**

- The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 14, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of
- For the half year ended September, 2025, the Company has received remaining 75% of 42,346 convertible share warrant of Rs.10/- at a premium of Rs.174.75/- each and converted those share warrant into equity shares of Rs.10 each.

The Company has utilised proceeds from share warrant as detailed below:

Sl No	Objective of the Issue	Amount Allotted for the Object	Amount utilised till 30 September, 2025	Deviation, (If any)
1	Expansion of manufacturing facilities of the Company and working capital Requirement	73,99,964	73,99,964	
	<b>Total</b>	<b>73,99,964</b>	<b>73,99,964</b>	

- The Company has capitalized Capital Work-in-Progress amounting to Rs. 1,349.86 lakhs and has advanced Rs. 4,928.16 lakhs towards the CR project.
- There were no Investor Complaints pending received during the period under review.
- Company collectively
- The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- There were no exceptional and extra-ordinary items for the reporting period.

Standalone Statement of Cash Flow for the half year ended September 30, 2025

(₹ in Lakhs)

Particulars	For the half year ended 30-Sep-25	For the year ended 31-Mar-25
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax	855.09	1,598.01
<b>Adjustments for:</b>		
Unrealised Foreign Exchange (Gain)/Loss	5.87	4.03
Depreciation and Amortization	400.86	475.99
Profit on Sale of Fixed Assets	-	(1.94)
Interest Expenses	240.81	370.24
Interest Income	(4.00)	(36.82)
Provision for Employees Compensation Expense	2.13	14.35
Other Provisions	0.12	(0.45)
<b>Operating Profit before working capital changes:</b>	<b>1,500.88</b>	<b>2,423.39</b>
<b>Adjustments for changes in working capital:</b>		
(Increase)/Decrease in Inventories	(453.32)	(1,515.02)
(Increase)/Decrease in Trade Receivables	286.38	(1,791.03)
Increase/(Decrease) in Trade Payables	804.00	(181.54)
(Increase)/Decrease in Other Current Assets	824.13	(1,083.81)
Increase/(Decrease) in Other Current Liabilities	(365.27)	601.48
(Increase)/Decrease in FDR	-	(36.56)
<b>Cash generated from operations</b>	<b>2,596.80</b>	<b>(1,583.09)</b>
Income Taxes paid	(0.00)	(473.09)
<b>Cash flow before extraordinary item</b>	<b>2,596.80</b>	<b>(2,056.18)</b>
Extraordinary items relating to Operating Activity	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>2,596.80</b>	<b>(2,056.18)</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	4.00	36.82
Fixed assets purchased including Intangible Assets	(2,555.52)	(2,849.38)
Proceeds from sale of Fixed Assets	-	9.15
(Increase)/Decrease in Non-Current Investments	(240.00)	(10.71)
(Increase)/Decrease in Long Term Loans & Advances	(2,602.01)	(2,738.39)
(Increase)/Decrease in Other Non-Current Investments	(605.99)	(18.30)
(Increase)/Decrease in Capital work in progress	(1,411.73)	1,362.99
Taxes arising from investing activities (activity to be specified)	-	-
<i>Note: The cash flow effects of disposals should not be deducted from those of acquisitions.</i>		
Extraordinary items relating to Investing Activity	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(7,411.25)</b>	<b>(4,207.80)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(240.81)	(370.24)
Loan Received/(Re-paid)	(3.26)	(17.97)
Increase/(Decrease) in Long-Term Borrowings	2,204.73	(121.51)
Proceeds from Issue of Share Capital	74.00	5,180.60
Proceeds from Borrowings	2,771.08	1,533.38
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>4,805.75</b>	<b>6,204.27</b>
<b>Effect of Exchange Difference</b>		
Exchange difference on Realized (Loss)/Gain	-	-
<b>D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)</b>	<b>(8.70)</b>	<b>(59.72)</b>
Opening Cash and Cash Equivalents	17.62	77.34
<b>CLOSING CASH AND CASH EQUIVALENT- Refer Note No.35 in Other Notes to Accounts</b>	<b>8.92</b>	<b>17.62</b>

For and on behalf of the Board of Directors of  
KRISHCA STRAPPING SOLUTIONS LIMITED



*L. Bala Manikandan*

**L. BALA MANIKANDAN**  
Managing Director  
DIN: 07941696

Place: Chennai  
Date: 14-11-2025

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEAR ENDED 30 SEPTEMBER 2025 UNAUDITED CONSOLIDATED FINANCIAL RESULTS**

**To the Board of Directors of Krishca Strapping Solutions Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Krishca Strapping Solutions Limited** (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of net profit/(loss) after tax of its associate for the half year ended 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
 We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned below.

S.no	Name of the Component	Relationship	Holding%
1	Krishca Strapping Solutions Limited	Parent	100
2	Krishca Total Packaging Solutions FZCO	Subsidiary	90
3	Vishalya Printman Industries Private Limited	Associate	30

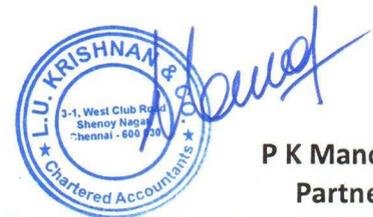


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

6. We draw attention to the internal control function of the Company relating to customer and vendor acceptance, credit evaluation, and the establishment of customer credit limits for sales, as well as vendor selection for purchases, timely compliance with statutory and regulatory requirements. In our view, there is a scope for improvement in overall Internal Control function. Our Conclusion is not modified in respect of this matter.
7. Consolidated unaudited financial results includes the interim financial results of Krishca Total Packaging Solutions FZCO which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.10.23 Lakhs as at 30 September 2025, total revenue nil, total net profit of Rs. (9.38) Lakhs for the Half year ended 30 September 2025 and cash flows (net) of Rs. (1.43) Lakhs, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the group share of net loss of Rs.11.02 lakhs for the half year ended 30 September 2025 as considered in the consolidated unaudited financial results, in respect of Vishalya Printman Industries Private Limited associate based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For L U Krishnan & Co  
Chartered Accountants  
Firm's Registration Number: 0015275



P K Manoj  
Partner

Place: Chennai  
Date: 14 November 2025

Membership Number: 207550  
UDIN:25207550BMJDMG6072

**KRISHCA STRAPPING SOLUTIONS LIMITED**

CIN : L74999TN2017PLC119939

REGISTERED OFFICE: BUILDING 01B, LOGOS MAPPEDU INDUSTRIAL AND LOGISTICS PARK, MAPPEDU, THIRUVALLUR DIST, TAMILNADU-631203

email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com

(Amount in ₹ Lakhs)

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025**

Particulars	As at September 30,2025	As at March 31,2025
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	1,423.23	1,419.00
(b) Reserves and Surplus	9,059.47	8,366.71
(c) Money received against share warrants	441.33	466.00
(d) Minority Interest	(1.32)	(0.31)
<b>2 NON-CURRENT LIABILITIES</b>		
(a) Long-Term Borrowings	2,558.98	354.25
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	55.41	58.67
(d) Long-Term Provisions	27.25	23.70
<b>3 CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	5,730.09	2,968.50
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises and	190.31	211.12
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,447.51	622.71
(c) Other Current Liabilities	761.71	1,126.96
(d) Short-Term Provisions	671.81	413.58
<b>TOTAL</b>	<b>22,365.79</b>	<b>16,030.88</b>
<b>II. ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	5,029.39	2,873.55
(ii) Intangible Assets	8.35	9.52
(iii) Capital Work-in-Progress	2,040.95	629.23
(b) Non-Current Investments	228.98	-
(c) Deferred Tax Assets (Net)	79.59	57.12
(d) Long-Term Loans & Advances	5,369.06	2,767.05
(e) Other Non-Current Assets	826.53	220.54
<b>2 CURRENT ASSETS</b>		
(a) Current Investments	48.50	48.50
(b) Inventories	3,281.82	2,828.50
(C) Trade Receivables	3,851.13	4,160.99
(d) Cash & Bank Balances	54.70	64.84
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	1,546.81	2,371.04
<b>TOTAL</b>	<b>22,365.79</b>	<b>16,030.88</b>

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on behalf of the board of Directors  
KRISHCA STRAPPING SOLUTIONS LIMITED



*L. Bala Manikandan*

**L. BALA MANIKANDAN**  
Managing Director

DIN: 07941696

Place: Chennai  
Date: 14-11-2025

**Consolidated Financial Results fore the half year ended 30 September 2025**

(Amount in ₹ Lakhs)

Particulars	For the Half year ended			For the year ended	
	30 September 2025	31 March 2025	30 September 2024	March 31, 2025	
	Unaudited	Unaudited	Unaudited	Audited	
I Revenue From Operations	9,254.78	8,561.92	6,358.30	14,920.21	
II Other Income	22.88	162.40	25.76	188.16	
<b>III Total Income (I+II)</b>	<b>9,277.67</b>	<b>8,724.32</b>	<b>6,384.06</b>	<b>15,108.37</b>	
<b>IV Expenses</b>					
Cost of Materials Consumed	6,055.44	3,495.76	4,387.39	7,883.14	
Purchases of Stock-in-Trade	1,012.00	2,597.26	0.00	2,597.26	
Changes in Inventories of Finished Goods	(494.28)	(277.55)	5.37	(272.18)	
Changes in Inventories of Work-in-Progress	9.86	(9.86)	0.00	(9.86)	
Changes in Inventories of Stock-in-Trade	(359.54)	0.00	32.07	32.07	
Employee Benefits Expenses	522.66	389.87	315.43	705.30	
Other Direct Expenses	764.47	794.73	487.94	1,282.67	
Finance Costs	252.98	237.38	132.86	370.24	
Depreciation & Amortisation Expenses	400.86	387.27	88.72	475.99	
Other Expenses	267.51	258.88	201.62	460.50	
<b>Total Expenses (IV)</b>	<b>8,431.96</b>	<b>7,873.74</b>	<b>5,651.40</b>	<b>13,525.13</b>	
<b>V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>845.71</b>	<b>850.58</b>	<b>732.66</b>	<b>1,583.24</b>	
VI Exceptional Items	-	-	-	-	
<b>VII Profit before extraordinary items and tax (V-VI)</b>	<b>845.71</b>	<b>850.58</b>	<b>732.66</b>	<b>1,583.24</b>	
VIII Extraordinary items	-	-	-	-	
<b>IX Profit before tax (VII-VIII)</b>	<b>845.71</b>	<b>850.58</b>	<b>732.66</b>	<b>1,583.24</b>	
<b>X Tax Expense:</b>					
(1) Current Tax	259.53	266.73	145.31	412.04	
(2) Deferred Tax	(22.46)	(54.01)	44.16	(9.85)	
(3) Tax Adjustment of Earlier Years	-	21.49	-	21.49	
<b>XI Share of Profit/(Loss) from Associates</b>	<b>(11.02)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>XII Profit ( Loss) for the period from continuing operations (IX-X+XI)</b>	<b>597.61</b>	<b>616.37</b>	<b>543.19</b>	<b>1,159.57</b>	
XIII Profit ( Loss) for the period from discontinuing operations	-	-	-	-	
XIV Tax expenses of discontinuing operations	-	-	-	-	
<b>XV Profit ( Loss) for the period from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>XVI Profit/(Loss) For The Period (XII+XIII)</b>	<b>597.61</b>	<b>616.37</b>	<b>543.19</b>	<b>1,159.57</b>	
Attributable to Minority Interest	(0.94)	-	-	(1.48)	
<b>XVII Profit/(Loss) For The Period Attributable to Owners of the Parent (XII+XIV)</b>	<b>598.55</b>	<b>616.37</b>	<b>543.19</b>	<b>1,161.04</b>	
<b>XVIII Earnings per share: Not Annualised for the half year</b>					
(1) Basic (in Rs.)	4.22	4.34	4.29	8.65	
(2) Diluted (in Rs.)	3.99	4.34	4.21	8.33	
<b>XIX Paid up Equity Share Capital</b>					
Total No. of Shares (Weighted Average)	1,41,95,784.97	1,41,90,000.00	1,26,72,404.37	1,34,29,123.29	
Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00	

Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors  
KRISHCA STRAPPING SOLUTIONS LIMITED



*L. Bala Manikandan*  
L. BALA MANIKANDAN  
Managing Director  
DIN: 07941696

Place: Chennai  
Date: 14-11-2025

**Notes to the Standalone Financial Results**

- The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 14, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- For the half year ended September, 2025, the Company has received remaining 75% of 42,346 convertible share warrant of Rs.10/- at a premium of Rs.223/- each and converted those share warrant into equity shares of Rs.10 each.

The Company has utilised proceeds from share warrant as detailed below:

Sl No	Objective of the Issue	Amount Allotted for the Object	Amount utilised till 30 September, 2025	Deviation, (if any)
1	Expansion of manufacturing facilities of the Company and working capital Requirements	73,99,964	73,99,964	
	<b>Total</b>	<b>73,99,964</b>	<b>73,99,964</b>	

- The Company has capitalized Capital Work-in-Progress amounting to Rs. 1,349.86 lakhs and has advanced Rs. 4,928.16 lakhs towards the CR project.
- The company has prepared the financials results of subsidiaries and associate by exercising necessary due diligence to ensure that the financial results reflect true and fair view of Company's affairs and The auditors of the Company have not issued limited review report on the subsidiary figure
- The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- There were no Investor Complaints pending received during the period under review.
- As the Company collectively operates in more than one business segment, i.e., in Manufacturing of Steel Straps, Trading, Exporting and Dealing in all kinds of articles for Packing materials, due to operational reasons the segment report could not be provided.
- The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- There were no exceptional and extra-ordinary items for the reporting period.

Consolidated Statement of Cash Flow for the year ended September 30, 2025

(₹ in Lakhs)

Particulars	For the half year ended 30-Sep-25	For the year ended 31-Mar-25
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax	845.71	1,583.24
<b>Adjustments for:</b>		
Unrealised Foreign Exchange (Gain)/Loss	5.87	4.03
Depreciation and Amortization	400.86	475.99
Profit on Sale of Fixed Assets	-	(1.94)
Interest Expenses	240.81	370.24
Interest Income	(4.00)	(36.82)
Provision for Employees Compensation Expense	2.13	14.35
Other Provisions	0.12	(0.45)
<b>Operating Profit before working capital changes:</b>	<b>1,491.49</b>	<b>2,408.62</b>
<b>Adjustments for changes in working capital:</b>		
(Increase)/Decrease in Inventories	(453.32)	(1,515.02)
(Increase)/Decrease in Trade Receivables	304.00	(1,791.03)
Increase/(Decrease) in Trade Payables	804.00	(181.54)
(Increase)/Decrease in Other Current Assets	824.24	(1,085.69)
Increase/(Decrease) in Other Current Liabilities	(365.25)	601.95
(Increase)/Decrease in FDR	-	(36.56)
<b>Cash generated from operations</b>	<b>2,605.16</b>	<b>(1,599.28)</b>
Income Taxes paid	(0.00)	(473.09)
<b>Cash flow before extraordinary item</b>	<b>2,605.16</b>	<b>(2,072.37)</b>
Extraordinary items relating to Operating Activity	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>2,605.16</b>	<b>(2,072.37)</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	4.00	36.82
Fixed assets purchased including Intangible Assets	(2,555.52)	(2,849.38)
Proceeds from sale of Fixed Assets	-	9.15
(Increase)/Decrease in Non-Current Investments	(240.00)	-
(Increase)/Decrease in Long Term Loans & Advances	(2,602.01)	(2,738.39)
(Increase)/Decrease in Other Non-Current Investments	(605.99)	(18.30)
(Increase)/Decrease in Capital work in progress	(1,411.73)	1,362.99
Taxes arising from investing activities (activity to be specified)	-	-
Extraordinary items relating to Investing Activity	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(7,411.25)</b>	<b>(4,197.10)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(240.81)	(370.24)
Loan Received/(Re-paid)	(3.26)	(17.97)
Increase/(Decrease) in Long-Term Borrowings	2,204.73	(121.51)
Proceeds from Issue of Share Capital	74.00	5,181.76
Proceeds from Borrowings	2,761.59	1,548.01
Extraordinary items relating to Financing Activity	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>4,796.25</b>	<b>6,220.06</b>
<b>Effect of Exchange Difference</b>		
Exchange difference on Realized (Loss)/Gain	(0.29)	(0.42)
<b>D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)</b>	<b>(10.13)</b>	<b>(49.82)</b>
Opening Cash and Cash Equivalents	27.51	77.34
<b>CLOSING CASH AND CASH EQUIVALENT- Refer Note No.35 in Other Notes to Accounts</b>	<b>17.38</b>	<b>27.51</b>

For and on behalf of the Board of Directors of  
KRISHCA STRAPPING SOLUTIONS LIMITED



*L. Bala Manikandan*

**L. BALA MANIKANDAN**  
Managing Director  
DIN: 07941696

Place: Chennai  
Date: 14-11-2025

**UTILIZATION OF FUNDS CERTIFICATE**  
**OF M/S. Krishca Strapping Solutions Limited**

To,  
The Board of Directors,  
M/s. KRISHCA STRAPPING SOLUTIONS LIMITED  
Building 01B, Logos Mappedu Logistics Park,  
Satharai Village, Thiruvallur Taluk,  
Tamil Nadu, India, 631203

Respected Sir/Madam,

**Sub: Certificate under pursuant to NSE Circular No.NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the proceeds of the issue from the Preferential Issue of Convertible Warrants for M/s. KRISHCA STRAPPING SOLUTIONS LIMITED (“the Company”)**

We have been requested to certify expenditure incurred by the Company in relation to the proceeds of the issue from the Preferential Issue of convertible warrants. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts, and other relevant information of the Company on the proceeds of Preferential Issue of Convertible Warrants. Based on our review of the same, we hereby certify that up to September 30, 2025 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is mentioned below:

Objects for which funds have been raised and where there has been no deviation in the following table:

Sl.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs.)	Actual Utilized Amount (In. Rs.) till September 30, 2025	Remarks
1.	Expansion of manufacturing facilities of the Company and Working Capital Requirements	73,99,963.50	73,99,963.50	NIL
	<b>TOTAL</b>	<b>73,99,963.50</b>	<b>73,99,963.50</b>	

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Preferential Issue by the Company for the year ended September 30, 2025.



**Restriction on Use**

This certificate has been prepared at the request of the Board of Directors of Krishca Strapping Solutions Limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For L.U Krishnan & Co,  
Chartered Accountants  
Firm's Registration No: 0015275**



**P. K Manoj  
Partner**

**Membership No. 207550  
UDIN:25207550BMJDMG6072**

**Place: Chennai**

**Date: 14 November 2025**